

**Massachusetts Clean Elections Fund**  
**Balance Sheet - Statutory Basis**

June 30, 2004  
(Amounts in thousands)

	2004	2003
<b>ASSETS</b>		
Cash and short-term investments.....	\$ -	\$ 477
Total assets.....	\$ -	\$ 477
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Accounts payable.....	\$ -	\$ -
Total liabilities.....	\$ -	\$ -
Fund balance:		
Unreserved fund balance (deficit):		
Undesignated.....	\$ -	\$ 477
Total fund balance (deficit).....	\$ -	\$ 477
Total liabilities and fund balance.....	\$ -	\$ 477

**Massachusetts Clean Elections Fund**  
**Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis**

Fiscal Year Ended June 30, 2004  
 (Amounts in thousands)

	2004 Budget	2004 Actual	Variance Favorable (Unfavorable)	2003 Actual
<b>REVENUES AND OTHER FINANCING SOURCES</b>				
Revenues:				
Departmental.....	\$     -	\$     -	\$     -	\$   468
Miscellaneous.....	_____ -	_____ -	_____ -	____ 86
Total revenues.....	_____ -	_____ -	_____ -	____ 554
Other financing sources:				
Operating transfers in.....	_____ -	_____ -	_____ -	_____ -
Total other financing sources.....	_____ -	_____ -	_____ -	_____ -
Total revenues and other financing sources.....	_____ -	_____ -	_____ -	____ 554
<b>EXPENDITURES AND OTHER FINANCING USES</b>				
Expenditures:				
Office of Campaign & Political Finance.....	_____ -	_____ -	_____ -	_____ -
Total expenditures.....	_____ -	_____ -	_____ -	_____ -
Other financing uses:				
Operating transfers out.....	____ 477	____ 477	_____ -	____ 24,120
Total other financing uses.....	____ 477	____ 477	_____ -	____ 24,120
Total expenditures and other financing uses.....	____ 477	____ 477	_____ -	____ 24,120
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	(477)	(477)	- -	(23,566)
Fund balance (deficit) at beginning of year.....	____ 477	____ 477	_____ -	____ 24,043
Fund balance (deficit) at end of year.....	\$     - -	\$     - -	\$     - -	\$   477